

**BUDGET STATEMENT FOR
2012/13 TO 2014/2015**



	2012/2013	2013/2014	2014/2015
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EXPENDITURE			
Salaries and Wages	54,364,246.00	57,626,101.00	61,662,668.00
Remuneration for councillors	12,785,909.00	13,553,064.00	14,501,778.00
EPWP	4,000,000.00	4,240,000.00	4,536,800.00
Repairs and Maintenance	8,000,000.00	8,480,000.00	9,073,000.00
General expenses and other	73,923,550.00	78,358,963.00	83,841,950.00
Capital Expenditure	45,149,250.00	47,858,205.00	51,206,159.00
TOTAL EXPENDITURE	198,222,955.00	210,116,333.00	224,822,355.00
INCOME			
Rent of Facility and Equipment	-382,404.00	-405,348.00	-433,722.00
Interest earned-EXT Investment	-1,655,000.00	-1,754,300.00	-1,877,101.00
Other income	-57,838,551.00	-60,128,924.00	-62,635,389.00
SUB-TOTAL	-59,875,955.00	-62,288,572.00	-64,946,212.00
GRANTS AND SUBSIDIES: OPERATING			
Equitable share	-86,351,000.00	-92,780,000.00	-100,812,000.00
FMG Funding	-1,500,000.00	-1,500,000.00	-1,750,000.00
MSIG Funding	-800,000.00	-870,000.00	-950,000.00
EPWP	-1,181,000.00	-1,251,860.00	-1,339,490.00
Subsidies	-3,365,750.00	-3,567,695.00	-3,818,494.00
TOTAL: GRANTS OPERATING	-93,197,750.00	-99,969,555.00	-108,669,984.00
GRANTS, CAPITAL & OTHER FUNDING			
MIG Funding	-26,315,000.00	-27,760,000.00	-29,846,473.00
Internal Capital Contribution	-20,150,000.00	-21,359,000.00	-22,852,010.00
Total Capital Funding	-45,149,250.00	-47,858,205.00	-51,206,159.00
TOTAL FUNDING	-198,222,955.00	-210,116,332.00	-224,822,355.00